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News Release

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New Market man pleads guilty to mail fraud

A 37-year-old New Market man pleaded guilty today in federal court to defrauding his employer by diverting \$311,976.31 from the company to pay his personal bills and debts.

Nicholas Alfred Thull pleaded guilty to one count of mail fraud. He entered his plea in St. Paul before United States District Court Judge Patrick Schiltz. Thull was charged on Aug. 3.

According to Thull's plea agreement, he admitted that from June 2003 to June 2006 he schemed to obtain money from his employer, Entegris, Inc., located in Fridley. Thull was employed by Entegris, which manufactures semiconductors for consumer electronics, from December 2001 through July 2006 as an accountant.

In 2006, the company conducted an internal audit and learned Thull had issued 46 company checks to himself, his wife, his mother-in-law and to pay off his credit card and insurance bills, as well as a student loan. Thull represented the expenses to be business-related, but the false check entries in the company's check register that did not coincide with the payee on the issued checks. Specifically, on Oct. 6, 2005, Thull mailed a \$43,000 student loan payment with a check from Entegris.

Thull faces a potential maximum penalty of 20 years in prison. Judge Schiltz will determine Thull's sentence at a future date. This case is the result of an investigation by the U.S. Postal Inspection Service. It is being prosecuted by Assistant U.S. Attorney Ann M. Anaya.